To finance the acceleration process and develop capacities in companies that depend and positively impact biodiversity, thus implementing business strategies that will allow them to be more competitive, profitable and access added value markets.

Objectives

Bioeconomy Acceleration Fund

**Objective**

To finance the acceleration process and develop capacities in companies that depend and positively impact biodiversity, thus implementing business strategies that will allow them to be more competitive, profitable and access added value markets.

**TIMELINE**

- **August 2020**: Impact & Investment Committee Selection
- **September 2020**: First call
- **October 2020**: Proposal revision and Impact Committee
- **December 2020**: Investment Committee and project selection
- **June 2021**: 6-month M&E 1st generation and 2nd call Impact & Investment Committee
- **May 2021**: Application review
- **April 2021**: Second call
- **January 2021**: Disbursement and follow-up
- **September 2021**: Disbursement and follow-up
- **January 2022**: End of 1st generation follow-up
- **March 2022**: 6-month M&E 2nd generation

**Projects**

- **Sociedad Cooperativa de Producción Pesquera 29 de Agosto**
  - Artisan fishing
  - Primary processing plant
  - Cofinanced with the Resources Legacy Fund
  - Trout Aquaculture
  - Certification and productive diversification

- **INANA**
  - Organic honey
  - Logistics
  - Squid aquaculture
  - Market access
  - Moluscos del Mayab

- **Guardianas del mezcal**
  - Maize genetic diversity
  - Producers and machinery diversification
  - Mezcal
  - Infrastructure and capacity development

- **CYN**
  - Cocoa
  - Revolving & stockpiling Fund
Results

- +170 mapped projects
- 6% of projects were selected by the Impact & Investment Committee in a competitive process
- Technical assistance associated to financing
- 300k USD invested
- 138k USD mobilized in cofinance
- +330 ha in sustainable management
- +164 varieties of conserved species of flora and fauna
- 560 direct beneficiaries
- 2,066 indirect beneficiaries
- 2 projects managed 100% by women, the rest with participation between 30-60%
- SDGs that we contribute to:
  - Sales and utilities increase of 20-50%

Next steps

- BAF’s phase II (2022-2025):
  - Open opportunities for cofinance and blended finance.
  - Innovate with subnational entities: Jalisco’s bioeconomy edition.
  - Mobilize additional funds and creation of additional finance schemes.
  - Socialize the existent project portfolio.