

THE CBD's AICHI TARGET 20 AND NATIONAL TARGET 20



The Parties to the Convention on Biological Diversity (CBD) are in the process of implementing an ambitious Strategic Plan for 2011-2020 including the global Aichi Biodiversity Targets.

BIOFIN directly supports countries to achieve Target 20, to substantially increase the mobilisation of financial resources by 2020 and indirectly supports achievement of all the 20 Aichi biodiversity targets.

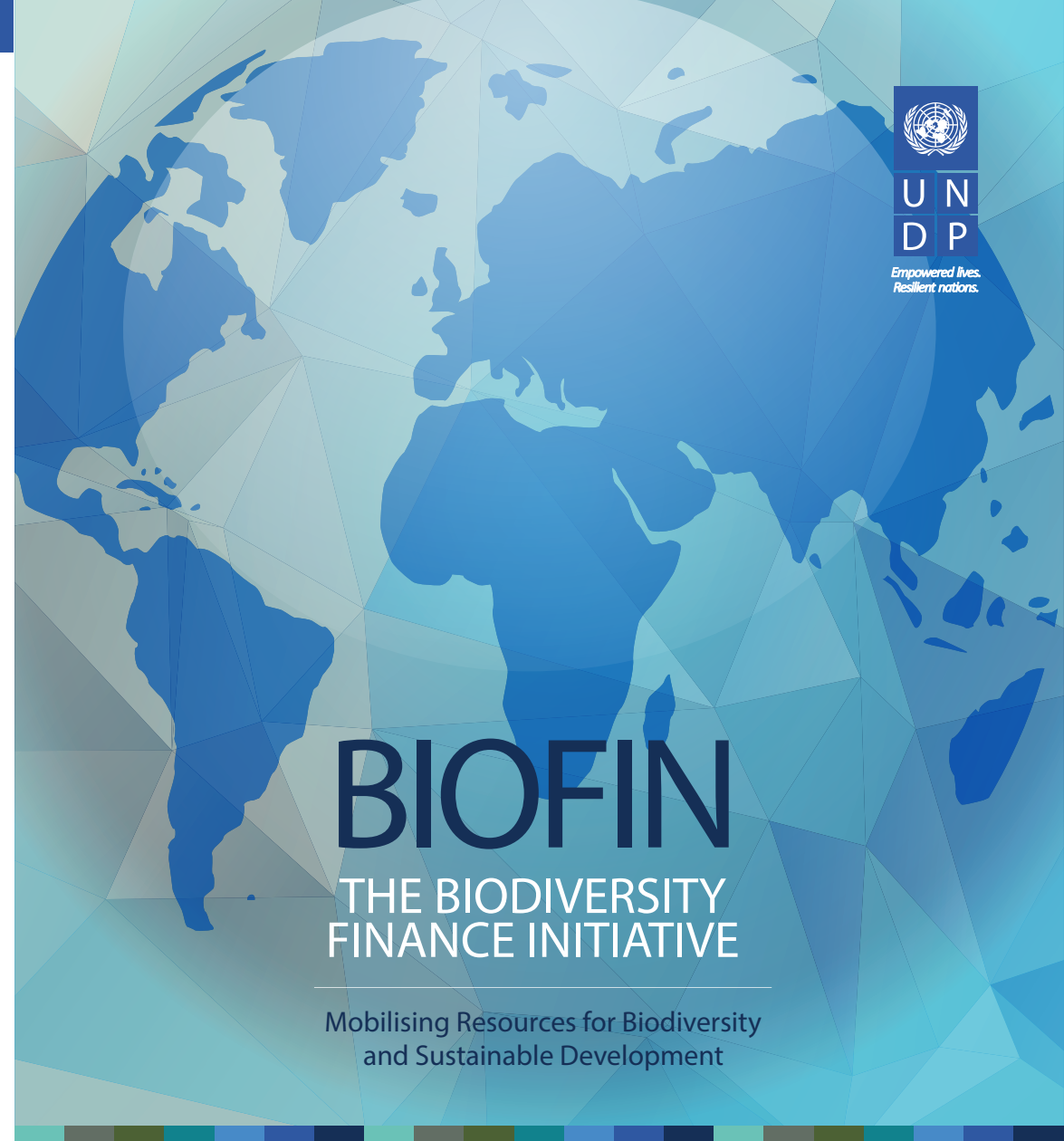
For more information: www.cbd.int/sp/targets

THE SUSTAINABLE DEVELOPMENT GOALS - SDGs



Safeguarding diverse ecosystems ensures invaluable services essential for sustainable development and improvements in human wellbeing. The livelihoods of individuals and the economic productivity of firms are highly dependent on sustainable supplies of water, forests, fisheries, fertile soils, pollinators, coral reefs, mangroves and other forms of biodiversity. This is especially the case for the poorest people directly dependent on natural resources and those enterprises active in economic sectors such as agriculture, hydropower and tourism. Biodiversity thus plays a central role in achieving the Sustainable Development Goals.

BIOFIN provides countries with a model to develop investment plans for the primary biodiversity-related goals (14 and 15). The methodology helps illuminate the effects of those investments on other SDGs as well, helping to identify finance solutions that make a positive contribution towards multiple SDGs.



CONTACT INFORMATION

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NORWEGIAN MINISTRY OF FOREIGN AFFAIRS








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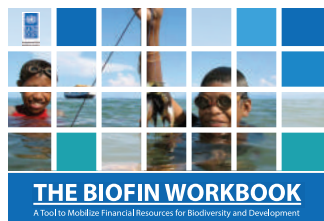
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THE BIODIVERSITY FINANCE INITIATIVE – BIOFIN Bhutan

BIOFIN is a global partnership addressing the biodiversity finance challenge in a comprehensive manner. The Initiative provides an innovative methodology enabling countries to measure their current biodiversity expenditures, assess their financial needs in the medium term and identify the most suitable finance solutions to bridge their national biodiversity finance gaps. The BIOFIN methodology includes the following main steps:

- 
Policy and Institutional Review
 Analysis of the policy and institutional architecture for biodiversity finance and existing finance solutions.
- 
Biodiversity Expenditure Review
 Analysis of public and private expenditures affecting biodiversity.
- 
Finance Needs Assessment
 Estimates the investment required to implement national biodiversity plans and achieve national biodiversity targets and results.
- 
Biodiversity Finance Plan
 Analysis of options to optimize current and expand future investments (public, private, national, international, traditional and innovative) in biodiversity management.
- 
Implementing Finance Solutions
 Support the implementation of policy recommendations emerging from BIOFIN, such as the improvement or creation of finance mechanisms and the integration of finance solutions into national planning cycles.

THE BIOFIN WORKBOOK



BIOFIN provides support for countries to initiate a national policy dialogue and transformational process through a stepwise customizable approach to identify and mobilise the resources and policies required to bridge the gap between the current approach to financing biodiversity and that needed to successfully implement national biodiversity plans and achieve national biodiversity targets.

In Bhutan, efforts are underway to combine processes to develop an integrated financing strategy to ensure a pro-poor sustainable financing of environment, biodiversity and climate change. The proposed integrated financing framework encompasses an analysis of current policies, institutions and processes; building partnerships among sectors; and a common green resource mobilization plan. A combined methodology integrating processes of Climate finance and BIOFIN has been proposed based on the stepwise approach that countries can adapt.

Download the workbook at www.biodiversityfinance.net

GLOBAL APPROACH, NATIONAL SCOPE



There are currently 30 countries globally participating in BIOFIN. The project, which began in 2012 and continues through 2018, is coordinated by the UNDP through a global team supporting country implementation and the continuous improvement of the BIOFIN methodology. The global team works with interdisciplinary national teams, customising the methodology to the national context in each country.

At the national level, BIOFIN works under the leadership of ministries of finance (treasury), economy, planning and environment to bring together a core group of national stakeholders, including the private sector, to rethink the most suitable finance modalities for biodiversity. Activities are implemented through in-depth consultation with a strong focus on capacity development.

Partnerships are another important feature of the BIOFIN methodology in each country, in particular with related initiatives such as WAVES, TEEB, PEI, UN-REDD, GIZ ValueS and relevant conservation finance projects including those under the UNDP-GEF portfolio.

In the Bhutanese context, synergies with initiatives such as the Bhutan for Life, REDD+ financing, TEEB processes will be explored ensuring partnerships in climate and biodiversity financing.