

The Biodiversity Finance Initiative

Finance for Nature





What is BIOFIN?

Now present in 40 countries, BIOFIN is working with governments, civil-society, vulnerable communities, and the private sector to catalyse investments in nature.

BIOFIN supports the development of comprehensive Biodiversity Finance Plans, drawing on 150+ finance solutions, that will help secure the future for people and planet. Solutions that focus on delivering better on what is available, reallocating resources from where they harm to where they help.

Results



\$1 million

Forest carbon sequestration in Kazakhstan



\$2.8 million

For bird conservation in Indonesia



\$40 million

For protected areas in Philippines



>\$1 million

Per year protected area fees in Botswana

The approach of the BIOFIN process takes shape through three assessments culminating in a Biodiversity Finance Plan, succeeded by an implementation stage:



The **Biodiversity Finance Policy and Institutional Review (PIR)** examines the policy and institutional context for biodiversity finance in the country, determining which stakeholders to involve.



The **Biodiversity Expenditure Review (BER)** analyses of public and private expenditures in the country designed to benefit biodiversity, establishes past, present and projected expenditures on biodiversity.



The **Financial Needs Assessment (FNA)** estimates the financing required to deliver national biodiversity plans, targets and results.



The **Biodiversity Finance Plan (BFP)** prioritizes financing solutions with the potential to close the finance gap by optimizing current and expanding future investments (public, private, national, international, traditional and innovative) in biodiversity management, developing the business case for the best options.



The **Implementation** stage enables countries to implement finance solutions that result in tangible finance results and positive outcomes for biodiversity and society, using context-specific finance and economic instruments.



The BIOFIN Workbook

The BIOFIN Workbook provides technical guidance, describing all steps of the BIOFIN Process in a country. It is available at www.biofin.org

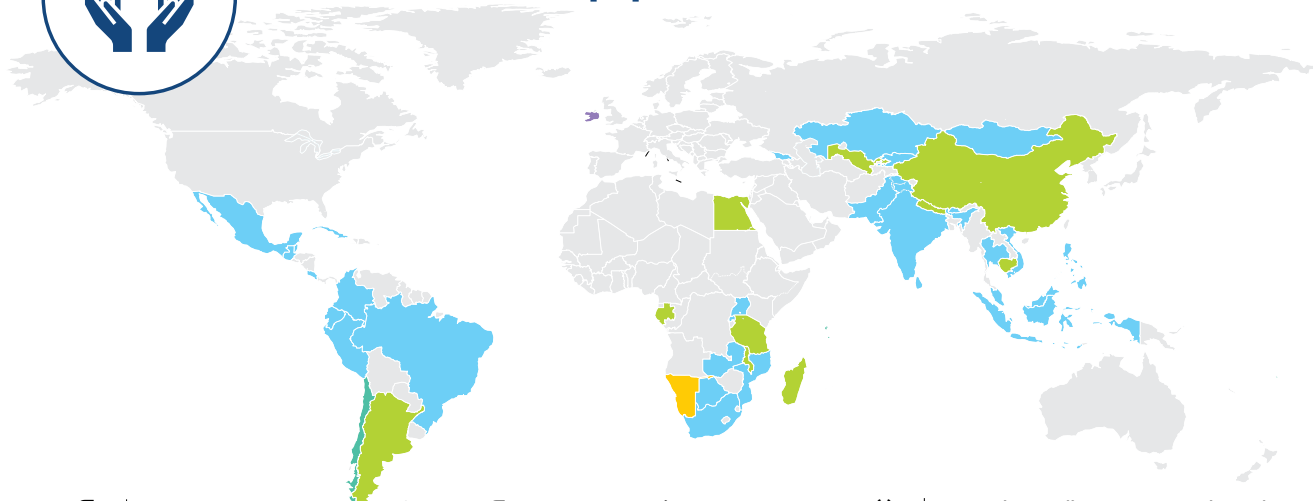


“Through BIOFIN, we have an unparalleled global platform to ‘work out loud’ on our biodiversity journey... driven by a common objective: to assure the financial sustainability of managing the unique tapestry that is ‘life on land’.”

Dasho Tshering Tobgay,
Former Prime Minister of Bhutan.



Global Approach - National Scale



Africa

- Botswana
- Egypt
- Gabon
- Madagascar
- Malawi
- Mozambique
- Namibia
- Rwanda
- Seychelles
- South Africa
- Tanzania
- Uganda
- Zambia

Latin America and the Caribbean

- Argentina
- Belize
- Brazil
- Chile
- Colombia
- Costa Rica
- Cuba
- Ecuador
- Guatemala
- Mexico
- Peru

Europe, Asia and the Pacific

- Belarus (by UNDP Belarus)
- Bhutan
- Cambodia
- China
- Fiji
- Georgia
- India
- Indonesia
- Ireland
- Kazakhstan
- Kyrgyzstan
- Malaysia
- Mongolia
- Nepal
- Philippines
- Sri Lanka
- Thailand
- Uzbekistan
- Vietnam

- Implementation countries
- Methodology (both countries started 2018 and starting 2021)
- Ireland: follows BIOFIN Methodology but not using BIOFIN Funds
- Belarus: Uses BIOFIN Methodology, not BIOFIN Funds, run by UNDP Belarus)
- Namibia: Uses BIOFIN Methodology implemented by GIZ
- Countries joined in phase-1 but not present in phase-2



Costa Rica encourages other countries to adopt the BIOFIN Methodology... It helps to start a new dialogue in the country with a more prominent role for Finance Ministries, Chambers of Commerce, banks and enterprises as frontrunners in biodiversity finance.

Carlos Alvarado Quesada,
President of Costa Rica.

BIOFIN was initiated ten years ago at the CBD COP 11, by UNDP and the European Commission in response to the urgent global need to divert more finance from all possible sources towards global and national biodiversity goals.

2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025

BIOFIN Phase I (2012-19)

Was designed to develop and pilot a new methodology for national finance planning.



BIOFIN Phase II (2018-25)

Enables countries to implement their finance plans and prioritized finance solutions.



Finance Solutions Catalogue



BIOFIN's online Finance Solutions Catalogue

is a comprehensive list of over 150 practical instruments, tools and strategies that are already being utilised across the world. Accompanied by brief descriptions, guidance and case studies, the Catalogue is the go to resource for professionals across the globe.



Visit:

<https://www.biofin.org/about-biofin/what-biodiversity-finance>

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