

















## Implementing the Biodiversity Finance Plan in Guatemala Finance solution I

## Strengthening municipal management for effective and results-based budgeting for biodiversity.

An advocacy process to support local governments in reallocating financial resources to promote sustainable municipal use of biodiversity in coastal marine areas was implemented jointly with BIOFIN and the Coastal Marine Project . This process was developed in 2017 in 11 municipalities on the Pacific coast of Guatemala.

Although the approach was expanded from local to national, work continues in the field with the corporations, but the number of municipalities increased from 5 to 10. The conservation focus shifted from marine-coastal zones to sustainable biodiversity management.

## **Expected results**



Increased the use of environmental services (e.g., forest, tourism, fisheries).



Mobilized and institutionalized municipal budget allocation in 10 municipalities for sustainable use of biodiversity for 2022 (US\$ 900,000).



Increased
municipal budget
allocation
(2018-2023) for
management and
biodiversity
conservation by
designing a
Results-Based
Municipal Budget.



Promoted public environmental awareness about management and biodiversity conservation.

## Geographic coverage BIOFIN in Guatemala



