







SUKUK FOR BIODIVERSITY

Capacitate the government in preparing guidelines for green project-based Sukuk and assist biodiversity projects for Sukuk financing.



Initial

screening

based on

priority

location.

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ECOLOGICAL FISCAL TRANSFER

To integrate ecological criteria into regional budget transfer **allocation** for sub-national government.

Stages of Sukuk Green Projects FEASIBILITY ASSESSMENT STAGE **PLANNING AND PROJECT** 2 **PROPOSAL STAGE** Project feasibility assessment based on the scope of Green Sukuk: New and Renewable Energy Resilience to Climate Change for Vulnerable Regions and Disaster Risk Reduction Sectors 3 Sustainable Transportation Waste, Waste Water and Hazardous **PROJECT IMPLEMENTATION** Waste Management **AND CONSTRUCTION** Sustainable Natural Resource Management Green Building Sukuk Project **Green Project Sukuk** The proposed project is assessed according to the provisions for the Sukuk Project and the Green Project Sukuk. The project will be categorized The proposed project has been declared in accordance with the **MONITORING, EVALUATION** accordance with the Green Proj **AND REPORTING** Sukuk, the project will be include as a Green Project Sukuk. in the Sukuk Project category

Stages of **EFT Implementation** No EFT ELIGIBLE allocation

Evaluation of district/city Water Re environmental performance achievements. **Environmental**

Challenge: Sukuk Green Project



Green project in project-based Sukuk

is new and requires continuous communication and engagement with stakeholders.



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EFT promotes government transparency.







opportunities for effectiveness of environmentalbased budget utilization.



BIODIVERSITY **BUDGET TRACKING**

To develope criteria and classification for biodiversity activities/expenditure and to integrate them into the national budget system.



Biodiversity Expenditure Category of Spending (Based on GBF target) Distribution 2022



In the last 10 years, the value of K/L expenditure allocation for Kehati has increased, but its proportion to total K/L spending in APBN has tended to decrease.





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Flanders

Belgium

Department

for Environment Food & Rural Affairs

