




## FINANCE SOLUTIONS BEING IMPLEMENTED BY THE GOVERNMENT OF RWANDA




### ✓ Mainstreaming Biodiversity in Environmental Impact assessment Processes in Rwanda


 Environmental Impact Assessment (EIA) has been mandatory in Rwanda since 2005, based on the Organic Law N° 04/2005 of 08/04/2005 revised in 2018. The Rwanda Development Board (RDB) is a competent authority to review and approve the EIA report

 The Rwanda Environment Management Authority (REMA) issued the existing EIA guidelines in 2006 and 2009. The guidelines provide thorough procedures and steps; however, there was a need to strengthen these guidelines with more specific guidance on assessing, mitigating and offsetting impacts on biodiversity (or ecosystems)


 This finance solution aims to avoid future expenditure by maximizing biodiversity sensitivity at project development stage, as well as to realign private investment into biodiversity sensitive development by revising the EIA/SEA guidelines, awareness raising and capacity building

### ACHIEVEMENTS


 Rwanda has reviewed all existing EIA guidelines and aligned them with the Convention on Biological Diversity (CBD) voluntary guidelines on biodiversity inclusive EIA;


 Rwanda conducted trainings on Biodiversity Inclusive EIA guidelines to empower main counterparts' experts involving in the EIA processes, for instance trained 86 EIA experts from Rwanda Association of Professional Environmental Practitioners (RAPEP) and 33 District Environment Officers to ensure that the guidelines will be properly used.

### OUTCOMES


 Revise guidelines and strengthen the capacity of the EIA Practitioners, environmentalists and EIA auditors' impact positively on sustainable management of natural resources and biodiversity conservation.

### ✓ Establish a Biodiversity and Ecosystems Facility in FONERWA


 Biodiversity Finance Plan demonstrated that, Rwanda is in need of a 'biodiversity conservation fund' in order to pool and invest funding to conservation activities. Reflecting on the national context, this was proposed to be established within the existing National Green Fund (FONERWA) rather than a stand-alone.

 The finance solution aims to set up a Biodiversity Conservation Facility within FONERWA as a trust fund, and to facilitate a steady flow of finance into biodiversity projects. It will be designed as a revolving fund with a share of environmental fees and fines as steady inflow.

### ACHIEVEMENTS

 Developed proposal for establishment of Biodiversity and Ecosystems Facility under the Biodiversity Conservation and Sustainable Management of Ecosystems and Natural Resources Windows was submitted in FONERWA

### OUTCOMES

 Establishment of the biodiversity facility within FONERWA could attract a variety of funders, including public, private and civil society institutions to channel dedicated funds for conservation through an earmarked facility.